

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
STONE, PATRICK S	§	Case No. 10-28276 RL
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/DANIEL E. STRAFFI, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 10-28276 RL Judge: Raymond T. Lyons
Case Name: STONE, PATRICK S

Trustee Name: DANIEL E. STRAFFI, TRUSTEE
Date Filed (f) or Converted (c): 06/15/10 (f)
341(a) Meeting Date: 08/06/10
Claims Bar Date: 05/29/12

For Period Ending: 07/13/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Residence: 37 Beaconlight Ave, Keansburg, New Jers	202,000.00	0.00	OA	0.00	FA
2. cash	50.00	0.00	DA	0.00	FA
3. chase checking	100.00	0.00	DA	0.00	FA
4. citibank savings	10.00	0.00	DA	0.00	FA
5. dvd/vcr	25.00	0.00	DA	0.00	FA
6. furniture	1,500.00	0.00	DA	0.00	FA
7. tv	10.00	0.00	DA	0.00	FA
8. 1981 Cadillac El Dorado	100.00	0.00	DA	0.00	FA
9. 2005 Harley - Davidson - road king	8,450.00	0.00	DA	0.00	FA
10. 2007 F250	9,025.00	8,285.00		8,285.75	FA
11. Post-Petition Interest Deposits (u)	Unknown	0.00		0.35	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$221,270.00	\$8,285.00	\$8,286.10	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee is investigating assets; Trustee is selling truck; Sold truck collection on balance; Need to collect and waiting on bar date;

Initial Projected Date of Final Report (TFR): 06/15/11 Current Projected Date of Final Report (TFR): 07/15/12

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 10-28276 -RL
Case Name: STONE, PATRICK S

Trustee Name: DANIEL E. STRAFFI, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: 4438138045 Money Market Account (Interest Earn

Taxpayer ID No: 35-6934768
For Period Ending: 07/13/12

Blanket Bond (per case limit): \$ 31,836,456.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
11/01/11	10	Patrick Stone	Payment on 2007 F250	1129-000	2,000.00		2,000.00
11/30/11	11	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,000.02
12/19/11	10	Patrick Stone	Payment on 2007 F250	1129-000	4,000.00		6,000.02
12/30/11	11	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		6,000.05
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		4.27	5,995.78
01/05/12		Transfer to Acct #4438138058	Bank Funds Transfer	9999-000		5.40	5,990.38
01/05/12		Transfer to Acct #4438138058	Bank Funds Transfer	9999-000		400.00	5,590.38
01/17/12	10	Patrick Stone	Payment on 2007 F250	1129-000	571.25		6,161.63
01/31/12	11	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,161.68
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		7.74	6,153.94
02/21/12	10	Patrick Stone	Payment on 2007 F 250	1129-000	571.25		6,725.19
		37 BEaconlight Ave					
		Keansburg, NJ 07734					
02/21/12		Transfer to Acct #4438138058	Bank Funds Transfer	9999-000		0.08	6,725.11
02/29/12	11	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,725.16
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		7.45	6,717.71
03/19/12	10	Patrick Stone	Payment on 2007 F250	1129-000	572.00		7,289.71
		37 Beaconlight Ave					
		Keansburg, NJ 07734					
03/30/12	11	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		7,289.77
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		8.47	7,281.30
04/20/12	10	Patrick Stone	Sale of Ford F250	1129-000	571.25		7,852.55
		37 Beaconlight Ave					
		Keansburg, NJ 07734					
04/30/12	11	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.06		7,852.61
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		9.39	7,843.22
05/31/12	11	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		7,843.29
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		9.96	7,833.33

Page Subtotals 8,286.09 452.76

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 10-28276 -RL
Case Name: STONE, PATRICK S

Trustee Name: DANIEL E. STRAFFI, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: 4438138045 Money Market Account (Interest Earn

Taxpayer ID No: 35-6934768
For Period Ending: 07/13/12

Blanket Bond (per case limit): \$ 31,836,456.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/08/12	11	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.01		7,833.34
06/08/12		BANK OF AMERICA, N.A. 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		2.25	7,831.09
06/08/12		Trsf To TEAM CAPITAL BANK	FINAL TRANSFER	9999-000		7,831.09	0.00

COLUMN TOTALS	8,286.10	8,286.10	0.00
Less: Bank Transfers/CD's	0.00	8,236.57	
Subtotal	8,286.10	49.53	
Less: Payments to Debtors		0.00	
Net	8,286.10	49.53	

Page Subtotals 0.01 7,833.34

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit B

Case No: 10-28276 -RL
Case Name: STONE, PATRICK S

Trustee Name: DANIEL E. STRAFFI, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: 4438138058 Checking Account

Taxpayer ID No: 35-6934768
For Period Ending: 07/13/12

Blanket Bond (per case limit): \$ 31,836,456.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
01/05/12		Transfer from Acct #4438138045	Bank Funds Transfer	9999-000	5.40		5.40
01/05/12		Transfer from Acct #4438138045	Bank Funds Transfer	9999-000	400.00		405.40
01/05/12	000101	A. Atkins Appraisal 122 Clinton Road Fairfield, NJ 07004	Order Granting Allowances dated August 23, 2011 - Trustee's Appraiser	3711-000		400.00	5.40
01/05/12	000102	International Sureties, LTD 701 Poydras Street Suite 420 New Orleans, LA 70139	Chapter 7 Blanket Bond NJ Bond# 016026385	2300-000		5.40	0.00
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		0.08	-0.08
02/21/12		Transfer from Acct #4438138045	Bank Funds Transfer	9999-000	0.08		0.00

COLUMN TOTALS	405.48	405.48	0.00
Less: Bank Transfers/CD's	405.48	0.00	
Subtotal	0.00	405.48	
Less: Payments to Debtors		0.00	
Net	0.00	405.48	

Page Subtotals 405.48 405.48

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4
Exhibit B

Case No: 10-28276 -RL
Case Name: STONE, PATRICK S

Trustee Name: DANIEL E. STRAFFI, TRUSTEE
Bank Name: TEAM CAPITAL BANK
Account Number / CD #: 80073853 Checking Account

Taxpayer ID No: 35-6934768
For Period Ending: 07/13/12

Blanket Bond (per case limit): \$ 31,836,456.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/08/12		Trsf In From BANK OF AMERICA, N.A.	BALANCE FORWARD INITIAL WIRE TRANSFER IN	9999-000	7,831.09		0.00 7,831.09

COLUMN TOTALS	7,831.09	0.00	7,831.09
Less: Bank Transfers/CD's	7,831.09	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - 4438138045		8,286.10	49.53	0.00
Checking Account - 4438138058		0.00	405.48	0.00
Checking Account - 80073853		0.00	0.00	7,831.09
		8,286.10	455.01	7,831.09
		(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 7,831.09 0.00

Exhibit C
Analysis of Claim Register

Date: July 13, 2012

Case Number: 10-28276 Claimant's Name Sequence
 Debtor Name: STONE, PATRICK S
 Claims Bar Date: 05/29/12

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3410-00	Bederson & Company 347 Mt. Pleasant Avenue West Orange, NJ 07052	Administrative		\$0.00	\$2,274.68	\$2,274.68
001 3110-00	Daniel E. Straffi 670 Commons Way Toms River, NJ 08755	Administrative		\$0.00	\$3,855.48	\$3,855.48
999 8200-00	Patrick Stone 37 Beaconlight Avenue Keansburg, NJ 07734	Unsecured		\$0.00	\$0.00	\$45.58
Case Totals:				\$0.00	\$6,130.16	\$6,175.74

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-28276 RL

Case Name: STONE, PATRICK S

Trustee Name: DANIEL E. STRAFFI, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: DANIEL E. STRAFFI, TRUSTEE	\$	\$	\$
Trustee Expenses: DANIEL E. STRAFFI, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: Daniel E. Straffi	\$	\$	\$
Attorney for Trustee Expenses: Daniel E. Straffi	\$	\$	\$
Accountant for Trustee Fees: Bederson & Company	\$	\$	\$
Accountant for Trustee Expenses: Bederson & Company	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

NONE

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.